



M I L E H I G H
H O U S I N G F U N D

FOR IMMEDIATE RELEASE

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Partnerships Strengthen Community Development

LONGMONT – The Mile High Housing Fund (MHHF) is pleased to announce its partnership with three developments serving Longmont for a total of \$1,850,000 invested, and \$5,985,000 leveraged. Progressive, community development thinking is strengthening this city’s long-term viability.

Village Place—located in the heart of downtown Longmont. Thanks to the Longmont Housing Authority, Longmont Housing Development Corporation, MHHF, Funding Partners, Centennial Bank (formerly FirstMain Street Bank), the City of Longmont, and Colorado Housing Finance Authority, 72 units of affordable housing are being made permanently affordable for seniors.

Boulder County AIDS Project (BCAP)—2,300 square feet of program space will be created in Longmont. This will afford BCAP the opportunity to expand their mission to provide support, advocacy, and education to those in the community who are infected with or affected by HIV/AIDS, and to serve as an outreach and information center to prevent further transmission of the disease.

Briarwood Inn—the Main Street Motel will be renovated later this year into new office space for the Longmont Housing Authority and ten studio apartments. The Housing Authority will move into the building in early 2007. The Housing Authority is negotiating with a variety of nonprofit emergency service providers to master lease several of the apartments. Mile High Housing Fund’s acquisition loan brought this project to life.

About Mile High Housing Fund

1905 Sherman Street, Suite 325
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www.mhhf.org

The Mile High Housing Fund is a private, 501 (c)(3) nonprofit organization that invests in affordable housing and other community assets to improve economic opportunities of low-income communities. MHHF has had tremendous success with providing loans for affordable housing developments since its inception in 2000. In total, 2,600 units of housing ranging from emergency shelters and transitional housing to senior and mixed-used projects have been launched. Serving the seven-county Denver metro, MHHF manages \$12 million in capital and has leveraged \$300 million in other investments. In 2004, MHHF began lending for nonprofit facility developments and since that time two loans have been approved for a total of 12,300 square feet of new program space.

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