



M I L E H I G H
H O U S I N G F U N D

FOR IMMEDIATE RELEASE

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Mile High Housing Fund joins with Seedco Financial for affordable housing renovation and development in Denver metro area

DENVER – Mile High Housing Fund (MHHF) and Seedco Financial Services, Inc (Seedco Financial) have executed an agreement to make an initial combined investment of \$1million for early-stage, short-term loans available for affordable housing development and renovation projects in Denver.

Seedco Financial is the national financial intermediary selected by the City of Denver to spur investment and redevelopment in targeted low-income neighborhoods.

Bank of the West has matched Seedco Financial's investment in MHHF, in part, with a long-term, low-interest investment.

This partnership takes advantage of Seedco Financial's extensive financial resources and expertise and MHHF's capacity and experience processing and making affordable housing loans in the Denver metro area. The partnership will combine resources to further the redevelopment efforts that often include housing, business and commercial development.

About Mile High Housing Fund

Now in its seventh year of business, MHHF is a \$12 million loan fund that invests in affordable housing and other community assets that create economic opportunity for low-income people and communities. MHHF is capitalized with investments from U.S. Bank, Wells Fargo Bank, Key Bank, the Community Development Financial Institutions Fund of the U.S. Treasury Department, Enterprise Foundation, Fannie Mae Foundation, the Colorado Housing and Finance Authority and the cities of Denver, Arvada, Boulder, Englewood, and Lakewood. To date MHHF has made 84 loans totaling more than \$29 million and has helped finance more than 3,000 units of affordable housing in the metro area.

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About Seedco Financial Services

Seedco Financial is a national, nonprofit community development financial institution (CDFI) with \$178 million in assets under management. Its mission is to provide affordable financing and technical assistance to small businesses, nonprofit organizations, and anchor commercial projects in low-income and economically distressed communities.

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