



**M I L E H I G H**  
**H O U S I N G F U N D**

**FOR IMMEDIATE RELEASE**

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**Board Approves Geographic Expansion of Market Area**

**DENVER** – The Mile High Housing Fund Board of Directors unanimously approved a change in the lending policy that expands the geographic market area for affordable housing and nonprofit community facilities loan products to include eight additional counties in Colorado. The Front Range counties added are El Paso, Pueblo, Larimer, and Weld. The Interstate 70 mountain counties added are Clear Creek, Gilpin, Summit, and Eagle.

MHHF provides short-term loans to nonprofit and for-profit organizations for the development or preservation of affordable housing. Loans are also available to nonprofit organizations that serve low-income populations for the purchase and/or construction of facility space. Loan options are: pre-development, acquisition, construction, bridge (to cover shortfalls due to the timing of receipt of specified funds), and mini-perm.

The expansion increase's MHHF's target market area by approximately 1.3 million people. Previously, MHHF only offered loan products in the seven county Denver metro area.

**About Mile High Housing Fund**

Now in its seventh year of business, MHHF is a \$12 million loan fund that invests in affordable housing and other community assets that create economic opportunity for low-income people and communities. MHHF is capitalized with investments from U.S. Bank, Wells Fargo Bank, Key Bank, the Community Development Financial Institutions Fund of the U.S. Treasury Department, Enterprise Foundation, Fannie Mae Foundation, the Colorado Housing and Finance Authority and the cities of Denver, Arvada, Boulder, Englewood, and Lakewood. To date MHHF has made 82 loans totaling more than \$28 million and has helped finance more than 2,900 units of affordable housing in the metro area.

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