



M I L E H I G H
H O U S I N G F U N D

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Bank of the West invests \$500,000 in Mile High Housing Fund

DENVER – Bank of the West has presented Mile High Housing Fund with a \$500,000 Equity Equivalent Investment (EQ2). This investment expands MHHF's capacity to meet affordable housing and nonprofit community facility development needs in the Denver metropolitan area and other Front Range counties.

MHHF has established a strong track record over its seven years of operation in assisting affordable housing and nonprofit community facility developers with early stage, high-risk predevelopment, acquisition, construction, bridge, and mini-perm loan products. In 2006, MHHF closed a record dollar volume of loans made possible, in part, by our investors.

In addition to the investment from Bank of the West, MHHF has \$5.2 million in equity capital and other investments totaling more than \$4 million.

About Bank of the West

Since 1874, Bank of the West has been a participant in building the West. A \$55.6 billion-asset commercial bank with more than 700 branches and commercial banking offices in 19 states, Bank of the West invests in affordable housing directly and through intermediaries like MHHF. Bank of the West has invested \$140million in affordable housing since 2002.

About Mile High Housing Fund

Now in its seventh year of business, MHHF is a \$12 million loan fund that invests in affordable housing and other community assets that create economic opportunity for low-income people and communities. MHHF is capitalized with investments from U.S. Bank, Wells Fargo Bank, Key Bank, the Community Development Financial Institutions Fund of the U.S. Treasury Department, Enterprise Foundation, Fannie

Mae Foundation, the Colorado Housing and Finance Authority and the cities of Denver, Arvada, Boulder, Englewood, and Lakewood. To date MHHF has made 85 loans totaling more than \$29 million and has helped finance more than 3,000 units of affordable housing in the metro area.

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